

MODERN SLAVERY ACT STATEMENT

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 (the “Act”) and is made by Betjeman Holdings JVCO Limited for and on behalf of the following legal entities:

Betjeman Holdings JvCo Limited
Betjeman Holdings Midco Limited
Betjeman Holdings Limited
Helix Holdings Limited
Helix Midco Limited
Helix Bufferco Limited
Helix Acquisition Limited
High Speed Rail Finance PLC
High Speed Rail Finance (1) PLC
HS1 Limited
CTRL (UK) Limited
High Speed One (HS1) Limited

(the “**HS1 Group**”), for the financial year that ended 31 March 2021.

This statement sets out the HS1 Groups’ actions to understand potential modern slavery risks related to its businesses and to take steps aimed at ensuring that there is no slavery or human trafficking in its own business and its supply chains. The HS1 Group is fully supportive of the aims of the Act and is committed to preventing slavery and human trafficking in its corporate activities and its supply chains.

The statement covers all purchasing activity of the HS1 Group in connection with the goods and services that it procures and/or supplies.

Business and organisational structure

The main operational company within the HS1 Group is HS1 Limited. HS1 Limited operates in the transport sector and holds the 30-year concession from the UK Government to operate, manage and maintain High Speed 1, the high-speed rail line connecting St Pancras International to the Channel Tunnel. The line is used for high-speed domestic services throughout Kent; international passenger services to destinations in continental Europe including Amsterdam, Paris and Brussels; as well as freight traffic. The concession includes the stations along the route: St Pancras International, Stratford International, Ebbsfleet International and Ashford International (the **Stations**), as well as freight and operational sidings.

Network Rail (High Speed) Limited is HS1 Limited’s contractor for maintaining and operating the railway infrastructure and three of our stations, St Pancras International, Stratford International and Ebbsfleet International. Ashford International is run by Mitie Technical Facilities Management Limited.

The HS1 Group is jointly owned by: (1) Equitix HS1 Holdings 1 Limited; (2) Agincourt (1) LLP; and (3) Infrastructure Investments Betjeman Limited.

Staffing

HS1 Limited operates only in the UK and as at 31 March 2021 had 57 employees. There are no employees in any of the other legal entities within the HS1 Group.

HS1 Limited conducts all requisite checks to ensure that staff are able to demonstrate their eligibility to work in the UK and requires all contractors and agency staff to undergo an eligibility check before commencing work with HS1 Limited.

We have an employee training programme to ensure that all individuals working at within the HS1 Group understand our obligations under the Act and are committed to ensuring that we act within the spirit of those requirements.

HS1 Limited provides employees an anonymous forum which enables staff to raise any concerns they may have, including those relating to modern slavery and human trafficking issues. This is monitored on a regular basis and responses provided to all concerns raised. To date no issues or concerns of this nature have been raised.

All employees also have access to an Employee Assistance Programme which provides an advice service and which employees may utilise to seek advice about any modern slavery or human trafficking issues personally affecting them or their families.

Supply chains

The HS1 Group's procurement activities take place in the UK and our contractors and suppliers are predominantly UK and EU based. We actively encourage our suppliers with whom we have a direct contractual relationship to require similar standards (to those set out within this statement) of their own contractors.

Contractual obligations

We continue to include contractual obligations relating to the Act (for example, warranties and audit rights) in our standard contracts. Where possible we have negotiated the inclusion of such provisions in contracts on suppliers' standard terms especially with those suppliers which are considered at particular risk of slavery and human trafficking (as further detailed below).

Due diligence

We consider that our biggest exposure to modern slavery is in our supply chain and therefore as part of our commitment to identify and mitigate the risk of modern slavery we have a robust due diligence process when taking on new suppliers.

- We cover modern slavery within our pre-qualification questionnaire and invitation to tender documentation issued in UCR tender processes.
- We also include due diligence questions relating to risks of slavery and human trafficking in our pre-qualification questionnaire issued in non-UCR tender processes.

Supplier activities

Key areas of the supply chain which we focus on for the purposes of our due diligence are:

- Key suppliers – being those suppliers that are perceived to present a high risk to any of the HS1 Group and are subject to a contract with a value that exceeds £1 million per annum; and

- At-risk suppliers – being those suppliers that are perceived to be at a higher risk of breaching the Act, such as low paid suppliers that provide services such as cleaning and construction services and suppliers that provide low value manufactured goods.

Compliance

We have an anti-slavery steering group whose role is to ensure that key areas of the business are aware of our obligations and are involved in improving our policies and processes to take account of the Act. This group is made up of representatives from legal, procurement, HR and operations and is headed by the General Counsel & Corporate Services Director. The group meets throughout the year to discuss and monitor the HS1 Group's compliance and to consider whether any concerns or issues have arisen regarding modern slavery in our supply chain and/or business. This year the group also considered compliance within the context of Covid-19, to ensure that any additional risks posed by the global pandemic were identified.

We have an anti-slavery policy to reflect our commitment to acting ethically and with integrity in all of our business relationships. This applies internally within our organisation to all employees and contractors. We also have a general whistleblowing policy in place which encourages employees to report any concerns.

We also have a supplier-facing anti-slavery policy setting out the standards which we provide to all our suppliers and expect them to achieve. Our standard contractual provisions regarding modern slavery also require suppliers to comply with our anti-slavery policy provided to them from time to time.

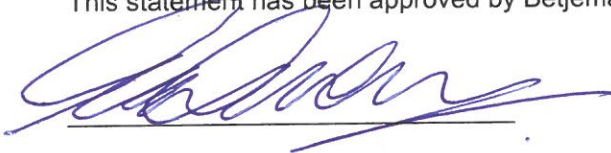
We are progressing through a programme to review the modern slavery act statements of retailers within the Stations to provide assurance that they have adequate processes in place. To date these reviews have not highlighted any concerns.

We continue to monitor the effectiveness of our own processes and to seek ways to further improve these. To measure the effectiveness of the steps taken during the financial year to 31 March 2021, we used the following key performance indicators ("KPIs"):

KPI	Result for financial year to 31 March 2021
Number of key suppliers subject to bi-annual due diligence questionnaires	8 (being 100% of key suppliers)
Number of at-risk suppliers selected to be subject to bi-annual due diligence questionnaires	6 (being approximately 12% of suppliers other than key suppliers)
Percentage of key suppliers/selected at-risk suppliers that provided satisfactory information following the bi-annual due diligence questionnaires	100%

Percentage of key suppliers/selected at-risk suppliers that have received a copy of the HS1 Group Modern Slavery Act Policy and have provided the HS1 Group with a copy of their own Modern Slavery Act Policy	100%
Number of modern slavery concerns brought to the attention of the HS1 Group	None

This statement has been approved by Betjeman Holdings JVCO Limited board of directors.



Signed (Director)

Betjeman Holdings JVCO Limited

Date: 23 September 2021